



COMMODITY EXCHANGE BRATISLAVA

PRESS RELEASE: Commodity Exchange Bratislava (CEB) started the Safe Universe Initiative

Bratislava – Slovakia - May the 19th 2011 - Commodity Exchange Bratislava started the Safe Universe Initiative (SUI).

Safe Universe Initiative is similar to BlueNext Safe Harbour Initiative, with few similarities and few differences. Similarities are:

- It was created to protect the market in the safest possible way
- CEB verifies whole chain of transfers to the 100 type account

Differences are:

- CEB **does not** require **access** to the **carbon registry**
- CEB **verifies every transaction**, and needs the document stating the transfer of credits is legal
- SUI uses safe communication between clients and CEB using documents signed by **digital signature** with certificates issued by CEB
- SUI **does not** impact any **costs** for any CEB clients

After creating SCC Registry, CEB follows BlueNext and creates Safe Universe Initiative on the same principles as the Safe harbour runs. The initiative is improved in many ways. Major is that CEB does not require access the registry of their clients, and their clients. CEB however requires from emitters listing all blocks of credits they have received from the government, and requires them to sign a document stating that all transfers in their registry with specified date and direction is valid.

Communication between emitters, traders and CEB is run using documents digitally signed by the certificate issued by Commodity Exchange Bratislava. Safe Universe Initiative does not impact any direct costs for any of CEB clients, members, or any participant of trading.

With validating carbon credits, European allowances (EUA) are qualified as safe and called **safe EUAs (sEUA)**. Emitters can trade them clearly at CEB primary market place for carbon credits - Carbon Place.

“Combination of Suspicious Carbon Credits registry with the Safe Universe Initiative makes from Carbon Place the safest market to trade carbon credits.”

Ing. Pavol Scholtz, President of the CEB Exchange chamber

The trading using Safe European Allowances is optional and do not harm any trading with standard European Allowances.



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“We would like to see BlueNext to accept Safe EUAs from Carbon Place as safe allowances on the BlueNext platform.”,

Lucian Fulea, S.S.I.F. Vienna Investment Trust S.A., trader at BNX

“We hope that Safe EUAs will become a new liquid commodity traded on carbon exchanges and that it will help to bring back volume which moved away from spot to OTC and futures markets.”

Pavlina Novotna, Sales director at Fern Capital Trading

“The safe Universe system is a non- invasive way of securing an already severely struck market. By avoiding accessing the registries directly the CEB demonstrates that security can be achieved and guaranteed without breaking the traders’ privacy. We hope that other exchanges will follow this example in order to restore confidence and therefore liquidity.”

Jacopo Visetti, AitherCO2

CEB is regulated commodity exchange in Slovakia. It started the operations in 1992. In 2005 first trade with carbon credits was cleared at the exchange and since then the carbon market is one of the primary sectors at the exchange. In 2010Q4, 348.002 credits were traded at CEB in average price 15,194 EUR.

For further information contact

Ludovit Scholtz,
CEB secretary general,
+421 907 723 428,
secretary@kbb.sk