



COMMODITY EXCHANGE BRATISLAVA

CEB 30k EUA Auction

Bratislava, December 12th – Commodity Exchange Bratislava (CEB) will auction 30000 European emission allowances (EUA) for the Belgium private company. Auctioneer will buy allowances. Auction was launched on Monday, December 12th, 2011 and will finish on Wednesday, December 14th at 16:00 Central European time.

Zero time payment and delivery

Auction uses CEB Guarantee system 2, which means that buyer – auctioneer already has on his CEB Settling account money to cover the trade and money are blocked by the Exchange while the auction. Auction participant will have to credit his CEB Settling carbon account in order to place an auction offer. At the end of the auction, algorithm will automatically calculate the best offers by the price and time added. Within a minute after the auction end time, contracts will be created and the delivery and payment will take place on the CEB Settling accounts.

S2 - Financial auction

The auction procedure will be the S2 – Financial auction. Auction participants can manage the offer prices and volumes until the end of the auction. All offers are hidden and not available to other traders. At the end of the auction, all offers will be sorted by price. Best offers that fit in the auction volume wins the auction. In the difference to the EC Regulation 1031/2010 carbon auction that will be used in the third trading period, every winner pays the price they have set in the offer.

Auction price floor

Auction price floor will be modified on Wednesday, as the result of the EUA closing price from Tuesday multiplied by 10 %.

Who can participate?

Anyone who has valid Carbon registry account and valid VAT Registration can participate in the auction.

Companies can participate as clients of the brokerage company or as the exchange member.

CEB membership types

Membership type	Entry fee	Annual fee	Trading fee
Free Carbon Member	0 EUR	0 EUR	0,015 EUR/credit
Direct Exchange Member	2000 EUR	1000 EUR	0,001 EUR/credit
Gold Exchange Member	10000 EUR	5000 EUR	0 EUR/credit

If you are interested to participate in the auction, please send us email to secretary@kbb.sk

Auction links

<http://www.carbonplace.eu>

<http://www.carbonplace.eu/info-commodities-EUA>

<http://www.carbonplace.eu/auction/3e6ed50d97a6c08e23dd0c8e56976388>